

**OIL PROPERTY TAX RETURN
LEASE REPORT**

For Assessment of January 1, _____

File by April 15 with:
Department of Revenue
Station 33
501 High Street
Frankfort, Kentucky 40620
(502) 564-8334

Name				
Number and Street				Social Security Number _____ _____ _____
City	State	Zip Code	Telephone Number ()	Federal Identification Number _____ _____ _____

Property located in _____ County, KY

Under Kentucky law (KRS 132.820) each property owner is required to report all taxable property which he or she owns. This includes sub-surface mineral rights which are taxable as an interest in real property. This return is provided for the purpose of reporting developed oil property. Each year all persons, corporations, businesses and partnership owning, leasing or having knowledge of developed oil properties in the Commonwealth of Kentucky must complete and file this tax return with the Department of Property Valuation by April 15. File a **separate** return for each developed property per county. If the division of ownership is different for each well on the property, file a separate tax return for each individual well. **Each lease must be listed separately by the purchaser's lease number and name. Do not report leases under a grouped unit number.**

As a producer/operator, do you want to receive all the tax bills for your working interest owners? Yes No If No, Complete Division of Ownership required (See Reverse Schedule)

Purchaser's/Transporter's Name (if different from filer)	Operator's Name (if different from filer)	Number of Producing Wells	
Purchaser's Lease Number	Barrels of Oil Produced (Jan. 1 – Dec. 31)	Year of First Production	Waterflood Allowance Credit (✓)
Purchaser's Lease Name	Total \$ Value of Production for Lease (<u>Less Severance Tax</u>)		

DECLARATION

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return; and that my taxable property has been listed at its fair cash value.

Name of Company

Signature of Preparer

Signature of Producer/Operator

Date

Filings received after April 15 will be treated as omitted with applicable penalties applied.

